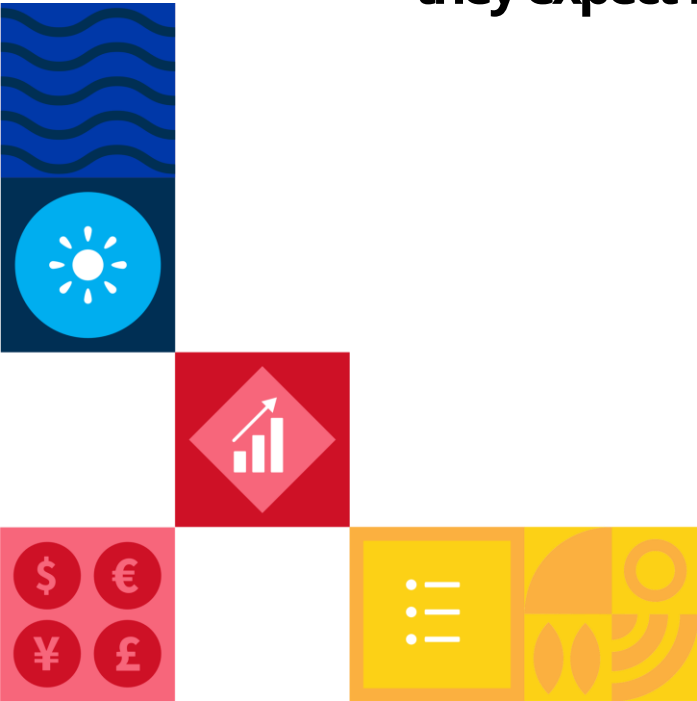# The Future of Procurement is Now.

Transparency, Participation, and Trust in the Age of Rapid Innovation.

Why Procurement Innovation Matters.

- **Procurement** = Trust, Transparency, and Economic Growth
- **Citizens** expect real-time transparency and accountability
- **Technology** shifts expectations permanently
- **Procurement is no longer just back-office. It's strategic. Citizens want transparency like they expect from Amazon or their banks.**
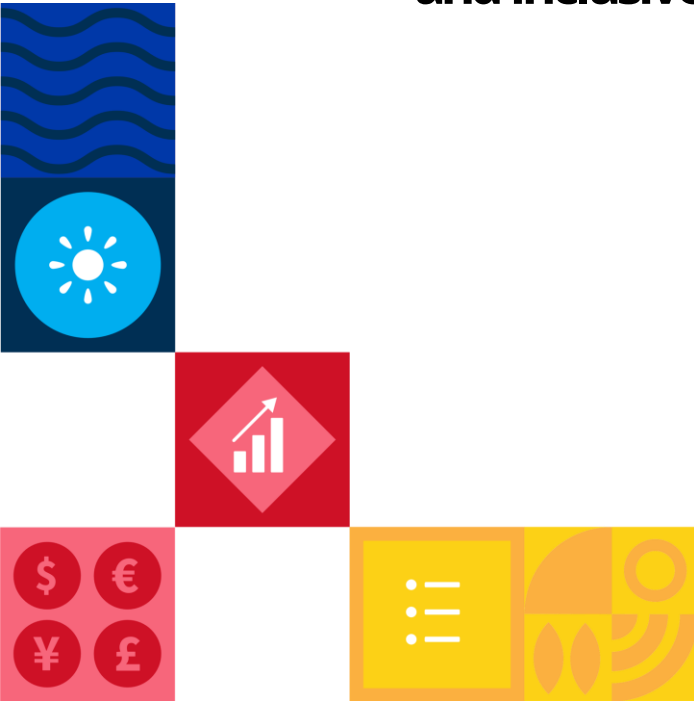
Traditional Procurement Challenges.

- **Manual**, paper-heavy processes
- **Low** competition and higher costs
- **Risk** of fraud, favoritism, and errors
- **Growing** public distrust
- **Legacy systems create gaps – not just in efficiency, but in public trust itself.**

The Innovation Imperative.

- **Dynamic,** not static procurement
- **Participation** and openness
- **Procurement** as economic development tool
- **Innovation isn't optional – it's a strategic necessity. Procurement must be open, agile, and inclusive.**

Three Goals to Pursue Now, Not Later.

- **Transparency:** Clear processes and open data
- **Cost-Efficiency:** Faster, smarter, more competitive
- **Value Creation:** Better services, stronger economies

Technology Driving Transparency.

- **Digital** vendor registries
- **Real-time** bidding and contract management
- **Open,** searchable procurement platforms
- (Example: PhilGEPS, GeM)
- **U.S. Example: Prokur and Better Business Bureau provide unfiltered access to vendor performance and financial data for buyers.**
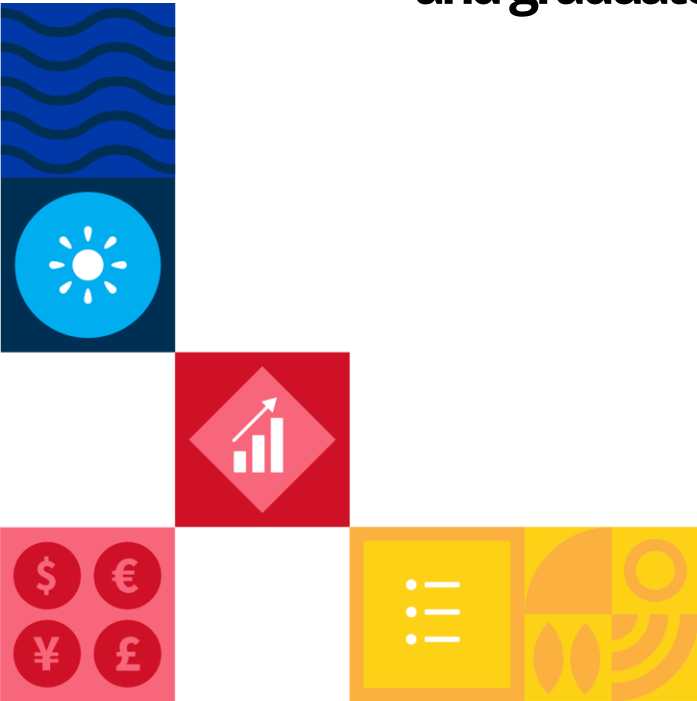
Technology Driving Participation

- **Citizen** procurement dashboards
- **Mobile-friendly** vendor portals
- **Supplier** diversity and SME inclusion programs
- **There is a significant trend across America, Canada and Europe in leveraging anchor procurement to invest public spend locally and empower the economy.**

Technology Driving Cost-Efficiency

- **Predictive** procurement through AI
- **Spend** analytics and fraud detection
- **Vendor** scoring and real-time performance tracking
- **Accomplishing all this in the era of AI is not hard. We start with a research data lake, and graduate to a data warehouse.**
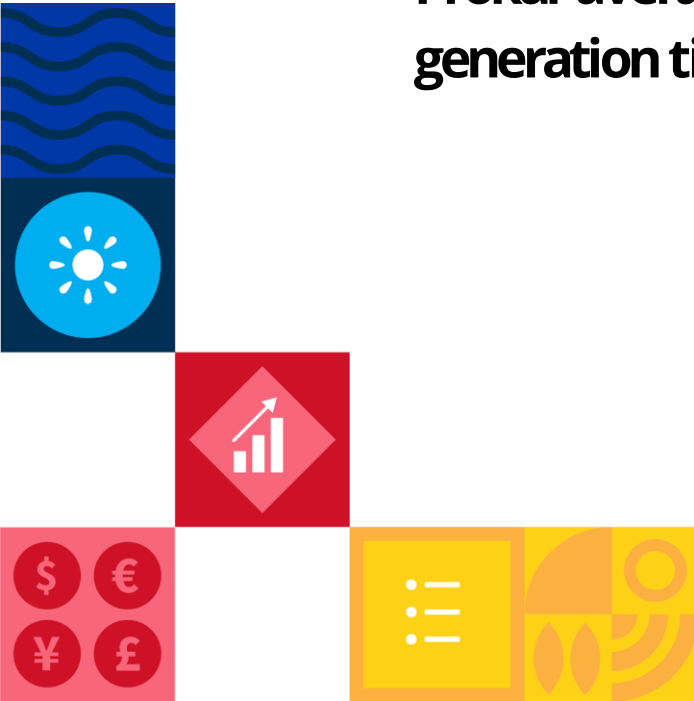
Blockchain for Trust.

- **Immutable** contract and payment records
- **Radical** transparency and auditability
- **Reducing** corruption risks
- **Blockchain is a highly valuable and relatively low-cost value chain framework of record that ensures point of origin, value controls and security.**

Outcomes of Procurement Innovation.

- **30%** reduction in administrative costs
- **40%** faster procurement cycles
- **20–50%** higher vendor participation
- **10%+** increase in public trust
- **Prokur averages a 98% reduction in human error, and a 70% reduction in RFX generation time. Great technology is out there - leverage it!**
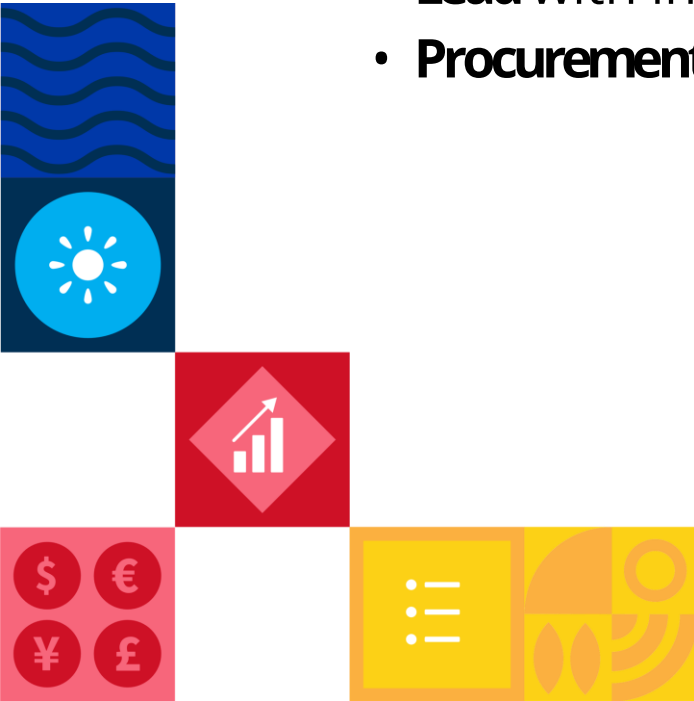
Practical Steps Forward.

- **Invest** in scalable, modular technology
- **Build** transparency into all procurement
- **Incentivize** SME participation and citizen engagement
- **Treat** procurement as a platform for innovation
- **In order to accomplish all this, you must experiment and learn from each of your continuous iterations. Fail, but fail fast and move forward with learnings.**

Call to Action.

- **Modernize** procurement systems
- **Open** procurement data
- **Empower** procurement teams
- **Engage** citizens directly
- **Lead** with integrity and innovation
- **Procurement leaders are stewards of trust and engines of innovation.**

Thank You.

- **Thank you** for your leadership
- **Let's build** a transparent, participatory, and trusted future together